



For More Information:
INFO@FORMINGLIVES.COM

1 ONE TIME
Gift

Earn 50%
 Oklahoma State Income Tax Credit

OR

2 TWO YEAR
Commitment

Earn 75%
 Oklahoma State Income Tax Credit



SINGLE INDIVIDUAL
\$1,000 MAX CREDIT

OPTION 1
Example:

\$2,000
 one-time gift
 =

\$1,000
OK State Income Tax
 50% of \$2,000 = \$1,000

OPTION 2
Example:

\$1,333
 each year for two years
 =

\$2,000
OK State Income Tax
 $\$1,333 + \$1,333 = \$2,667$
 75% of \$2,667 = \$2,000



MARRIED & FILE JOINTLY
\$2,000 MAX CREDIT

OPTION 1
Example:

\$4,000
 one-time gift
 =

\$2,000
OK State Income Tax
 50% of \$4,000 = \$2,000

OPTION 2
Example:

\$2,667
 each year for two years
 =

\$4,000
OK State Income Tax
 $\$2,667 + \$2,667 = \$5,334$
 75% of \$5,334 = \$4,000



BUSINESS

\$100,000 MAX CREDIT

OPTION 1
Example:

\$200,000
 one-time gift
 =

\$100,000
OK State Income Tax
 50% of \$200,000 = \$100,000

OPTION 2
Example:

\$133,333
 each year for two years
 =

\$200,000
OK State Income Tax
 $\$133,333 + \$133,333 = \$266,667$
 75% of \$266,667 = \$200,000

(1) Forming Lives OK EIGO is a recognized 501(c)(3) not for profit organization. As such, your contribution also qualifies The Internal Revenue Service as a charitable tax deductible contribution.
 (2) If the total Oklahoma tax credits earned from contribution to all EIGO's in the State for that year exceed the available tax credits of 25 million for the year, then a portion of the tax credit earned by each contributor to an EIGO will be deferred or "suspended" by the Tax Commission on a pro-rata basis as to not exceed the effective Annual Tax Credit Cap.